FIMA CORPORATION BERHAD (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2013
(THE FIGURES HAVE NOT BEEN AUDITED)

	Current Quarter		*9 Months Cumulative*	
	Current Year Quarter 31/12/13 RM'000	Preceding Year Corresponding Quarter 31/12/12 RM'000	Current Year To Date 31/12/13 RM'000	Preceding Year Corresponding Period 31/12/12 RM'000
Revenue	89,830	72,605	248,478	229,244
Cost of sales	(52,714)	(47,238)	(148,895)	(140,872)
Gross profit	**37,116**	**25,367**	**99,583**	**88,372**
Interest income	2,009	1,656	5,057	4,468
Other income	493	37	1,564	67
Administrative expenses	(4,435)	(5,272)	(13,600)	(13,789)
Selling and marketing expenses	(579)	(281)	(1,659)	(970)
Other operating expenses	(3,779)	(3,514)	(12,734)	(11,550)
Finance costs	-	(48)	-	(48)
Share of results from associates	2,472	1,257	2,730	2,486
Profit before tax	33,297	19,202	80,941	69,036
Income tax expense	(8,140)	(4,244)	(21,035)	(16,368)
Profit net of tax	**25,157**	**14,958**	**59,906**	**52,668**
Other comprehensive income, net of tax				
Foreign currency translation loss	(3,475)	(1,441)	(21,493)	(5,950)
Other comprehensive income for the period	(3,475)	(1,441)	(21,493)	(5,950)
Total comprehensive income for the period	**21,682**	**13,517**	**38,413**	**46,718**
Profit attributable to :				
Equity holders of the Company	24,122	14,252	57,221	49,487
Non-controlling interests	1,035	706	2,685	3,181
Profit for the period	**25,157**	**14,958**	**59,906**	**52,668**
Total comprehensive income attributable to :				
Equity holders of the Company	20,647	12,811	35,728	43,537
Non-controlling interests	1,035	706	2,685	3,181
Total comprehensive income for the period	**21,682**	**13,517**	**38,413**	**46,718**
Earnings per share attributable to equity holders of the Company				
Basic/diluted earnings per share (sen)	29.98	17.71	71.11	61.50

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)

FIMA CORPORATION BERHAD (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at End Of Current Quarter 31/12/13 (unaudited)	As at Preceding Financial Year End 31/03/13 (audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	40,005	36,566
Biological assets	48,444	60,616
Investment properties	67,076	68,209
Goodwill on consolidation	510	510
Investments in associates	32,472	29,741
Deferred tax assets	3,835	3,835
	192,342	199,477
Current Assets		
Inventories	68,287	54,757
Trade and other receivables	115,585	87,703
Due from related companies	193	13
Cash and cash equivalents	191,114	221,025
	375,179	363,498
TOTAL ASSETS	**567,521**	**562,975**
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	82,427	82,427
Share premium	534	534
Treasury shares	(3,604)	(3,604)
Other reserves	(26,414)	(4,921)
Retained earnings	422,354	392,392
	475,297	466,828
Non-controlling interests	20,573	22,595
Total Equity	495,870	489,423
Non-Current Liabilities		
Retirement benefit obligations	1,191	1,338
Deferred tax liabilities	870	1,026
	2,061	2,364
Current Liabilities		
Trade and other payables	64,798	66,164
Tax payable	4,792	4,991
Due to related companies	-	33
	69,590	71,188
Total Liabilities	71,651	73,552
TOTAL EQUITY AND LIABILITIES	**567,521**	**562,975**
Net assets per share attributable to ordinary equity holders of the Company (RM)	5.91	5.80

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)

FIMA CORPORATION BERHAD

FIMA CORPORATION BERHAD (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2013

	<---------- Attributable to Owners of the Parent --------->										
	<----------Non-Distributable---------->							Distributable			
	Share Capital	Share Premium	Treasury Shares	Other Reserves	Asset Revaluation Reserve	Foreign Translation Reserve	Equity Contribution From Parent	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2012	82,427	534	(3,604)	545	1,530	(4,669)	3,684	355,287	435,189	20,444	455,633
Total comprehensive income for the period	-	-	-	(5,950)	-	(5,950)	-	49,487	43,537	3,181	46,718
Dividends Paid	-	-	-	-	-	-	-	(21,124)	(21,124)	-	(21,124)
Redemption of loan stocks	-	-	-	-	-	-	-	-	-	(1,519)	(1,519)
At 31 December 2012	82,427	534	(3,604)	(5,405)	1,530	(10,619)	3,684	383,650	457,602	22,106	479,708
At 1 April 2013	82,427	534	(3,604)	(4,921)	1,530	(10,274)	3,823	392,392	466,828	22,595	489,423
Total comprehensive income for the period	-	-	-	(21,493)	-	(21,493)	-	57,221	35,728	2,685	38,413
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(4,707)	(4,707)
Dividend paid	-	-	-	-	-	-	-	(27,259)	(27,259)	-	(27,259)
At 31 December 2013	82,427	534	(3,604)	(26,414)	1,530	(31,767)	3,823	422,354	475,297	20,573	495,870

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)

FIMA CORPORATION BERHAD (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2013

	9 months ended	
	31/12/13	31/12/12
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	80,941	69,036
Adjustments for:		
Depreciation for property, plant and equipment	9,284	8,865
Depreciation of investment properties	1,133	1,134
Amortisation of biological assets	2,514	2,940
Impairment loss on trade receivables	140	981
Write back of impairment loss on trade receivables	(556)	(865)
Writedown of inventories	583	141
Reversal of inventories written down	(130)	(82)
Provision for retirement benefit obiligations	34	54
Gain on disposal of property, plant and equipment	(256)	(48)
Gain from plantation investment compensation	(778)	-
Share of results of associate	(2,731)	(2,486)
Interest expense	-	48
Interest income	(5,057)	(4,468)
Operating profit before working capital changes	85,121	75,250
Increase in receivables	(38,679)	(49,864)
Increase in inventories	(13,983)	(3,357)
(Decrease)/increase in related companies balances	(213)	29
(Decrease)/increase in payables	(1,366)	16,159
Cash generated from operations	30,880	38,217
Tax paid	(10,027)	(22,896)
Retirement benefits paid	(31)	(37)
Net cash generated from operating activities	20,822	15,284
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(16,482)	(9,159)
Additions to biological assets	-	(194)
Proceeds from disposal of property, plant and equipment	256	107
Plantation investment compensation	1,097	-
Interest received	5,057	4,468
Redemption of loan stocks	-	(3,556)
Net cash used in investing activities	(10,072)	(8,334)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	(48)
Dividends paid	(27,259)	(21,124)
Dividends paid by a subsidiary to non-controlling interests	(4,707)	-
Net cash used in financing activities	(31,966)	(21,172)
CASH AND CASH EQUIVALENTS		
Net increase in cash and cash equivalents	(21,216)	(14,222)
Effect of foreign exchange rate changes in cash and cash equivalents	(8,695)	(1,656)
Cash and cash equivalents balances at beginning of period	221,025	216,900
Cash and cash equivalents at end of period	191,114	201,022
CASH AND CASH EQUIVALENTS COMPRISE OF :		
Cash and bank balances	3,747	15,290
Deposits with licensed banks	187,367	185,732
	191,114	201,022

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)

PART A - Explanatory notes pursuant to FRS 134

A1. Basis of Preparation and Accounting Policies

The interim statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2013.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2013 except for the adoption of the following new and revised Financial Reporting Standards ("FRSs"), Amendments to FRSs and IC Interpretations.

(a) Adoption of FRSs, Amendments to FRSs and IC Interpretations

On 1 April 2013, the Group adopted the following FRSs and Amendments to FRSs:-

- Amendments to FRS 101: Presentation of Financial Statements (Improvements to FRSs (2012))
- FRS 10 Consolidated Financial Statements
- FRS 11 Joint Arrangements
- FRS 12 Disclosure of Interests in Other Entities
- FRS 13 Fair Value Measurement
- FRS 119 Employee Benefits
- FRS 127 Separate Financial Statements
- FRS 128 Investment in Associate and Joint Ventures
- Amendments to FRS 7: Disclosures - Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 1: First-time Adoption of Malaysian Financial Reporting Standards - Government Loans
- Amendments to FRS 1: First-time Adoption of Malaysian Financial Reporting Standards (Improvements to FRSs (2012))
- Amendments to FRS 116: Property, Plant and Equipment (Improvements to FRSs (2012))
- Amendments to FRS 132: Financial Instruments: Presentation (Improvements to FRSs (2012))
- Amendments to FRS 134: Interim Financial Reporting (Improvements to FRSs (2012))
- Amendments to FRS 10: Consolidated Financial Statements: Transition Guidance
- Amendments to FRS 12: Disclosure of Interests in Other Entities: Transition Guidance

The adoption of the above FRSs and Amendments to FRS did not have any effect on the financial performance or presentation of the financial statements of the Group.

A2. Significant Accounting Policies (Contd.)

(b) Standards and Interpretations issued but not yet effective

The Group has not earlier adopted the following new and amended FRS and IC Interpretations that are not yet effective:

	Effective for annual period beginning on or after
Amendments to FRS 10, FRS 12 and FRS 127: Investment Entities	1 January 2014
Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to FRS 136: Impairment of assets - Recoverable amount disclosures for non-financial assets	1 January 2014
Amendments to FRS 139: Financial instruments recognition and measurement - Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Intepretation 21: Levies	1 January 2014
Amendment to FRS 2: Share based payment - Annual Improvements to FRSs 2010-2012 Cycle	1 July 2014
Amendment to FRS 3: Business combinations - Annual Improvements to FRSs 2010-2012 Cycle	1 July 2014
Amendment to FRS 3: Annual Improvements to FRSs 2011-2013 Cycle	1 July 2014
Amendment to FRS 8 - Annual Improvements to FRSs 2010-2012 Cycle	1 July 2014
Amendment to FRS 13: Fair value measurement - Annual Improvements to FRSs 2011-2013 Cycle	1 July 2014
Amendment to FRS 116: Property, plant and equipment - Annual Improvements to FRSs 2010-2012 Cycle	1 July 2014
Amendments to FRS 119: Employee benefits - Defined Benefit Plans: Employee Contributions	1 July 2014
Amendment to FRS 124: Related party disclosures - Annual Improvements to FRSs 2010-2012 Cycle	1 July 2014
Amendment to FRS 138: Intangible assets - Improvements to FRSs 2010-2012 Cycle	1 July 2014
Amendment to FRS 140: Investment property - Annual Improvements to FRSs 2011-2013 Cycle	1 July 2014
FRS 9: Financial instruments	1 January 2015

Adoption of the FRSs, Amendments to FRS and Interpretations above are expected to have no significant impact on the financial statements of the Group and the Company in the period of initial application.

(c) Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is a fully IFRS-compliant framework, equivalent to IFRSs which is mandatory for adoption by all Entities Other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception for Transitioning Entities. Transitioning Entities, being entities which are subject to the application of MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate are given an option to defer adoption of the MFRS Framework for one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014. Transitioning Entities also include those entities that consolidate, equity account or proportionately consolidate an entity that has chosen to continue to apply the FRS Framework for annual periods beginning on or after 1 January 2012.

Subsequent to MASB announcement on 30 June 2012, MASB had on 7 August 2013 decided to allow agriculture and real estate companies ("Transitioning Entities") to defer the adoption of the MFRS Framework for another year. MFRS will therefore be mandated for all companies for annual periods beginning on or after 1 January 2015. This decision comes after an extensive deliberation by MASB and taking into account both local and international developments affecting these standards.

A2. Significant Accounting Policies (Contd.)

(c) Malaysian Financial Reporting Standards (MFRS Framework) (Contd.)

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS interim financial statements for the quarter ending 30 June 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2016.

A3. Audit Qualification

The preceding annual financial statements of the Group were not subject to any audit qualification.

A4. Seasonality or cyclicality of the interim operations

The production of security and confidential documents is influenced by cyclical changes in volume of certain products whilst the oil palm production and processing division is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates

There were no changes or estimates that have a material effect to the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities

There were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial year todate.

A8. Dividends paid

		Cumulative Quarter Ended	
		31/12/13	**31/12/12**
		RM'000	**RM'000**
Final Dividend			
2012	15% final dividend less 25% tax and 5% special dividend less 25% tax (Paid on 10 October 2012)	-	12,071
2013	18.5% final dividend less 25% tax and 5% single-tier special dividend (Paid on 10 October 2013)	15,189	-
Interim Dividend			
2013	15% interim dividend less 25% tax (Paid on 28 December 2012)	-	9,053
2014	15% single-tier interim dividend (Paid on 27 December 2013)	12,071	-
		27,260	21,124

A9. Segmental Information

	9 Months Cumulative			
	Current Year Todate 31/12/13		Preceding Year Corresponding Period 31/12/12	
	Revenue RM'000	Profit Before Tax RM'000	Revenue RM'000	Profit Before Tax RM'000
Segments				
Production and trading of security and confidential documents	183,552	54,154	155,666	43,486
Oil palm production and processing	61,918	21,177	70,610	22,090
Property management	4,039	655	3,946	687
Others	-	2,225	-	287
	249,509	78,211	230,222	66,550
Share of results of associate	-	2,730	-	2,486
	249,509	80,941	230,222	69,036
Eliminations	(1,031)	-	(978)	-
Group Results	248,478	80,941	229,244	69,036

A10. Profit Before Tax

The following amounts have been included in arriving at profit before tax:

	Quarter ended		9 Months Cumulative	
	31/12/13	31/12/12	31/12/13	31/12/12
	RM'000	RM'000	RM'000	RM'000
Other income				
Management fees	476	6	488	18
Gain on disposal of property, plant and equipment	35	31	256	48
(Loss)/gain from plantation investment compensation #	(60)	-	778	-
Rental of vehicle	42	-	42	-
Operating expenses				
Depreciation and amortisation	4,446	4,204	12,931	12,939
Foreign exchange (gain)/loss **	(1,706)	15	(1,862)	124
Impairment loss on trade receivables	64	104	140	981
Write back of impairment loss on trade receivables	(367)	(800)	(556)	(865)
Inventories written down	415	1	583	141
Reversal of inventories written down	-	(5)	(130)	(82)

\# *On 18 April 2013, an agreement was signed between PT. Nunukan Jaya Lestari ("PT NJL") and PT. Duta Tambang Rekayasa ("PT DTR") for utilization of PT NJL's palm oil cultivated area measuring up to 212 ha ("PT NJL's Planted Area") for mining activities. As at todate, only an area measuring 28.87 ha is directly affected.*

PT DTR shall pay PT NJL a plantation investment compensation of USD100 per oil palm tree planted in PT NJL's Planted Area and a profit share of USD2.50 per tonne for all coal mined and shipped from the affected area. In July 2013, PT NJL received USD415,100 (equivalent to Rp4.07 billion) as plantation investment compensation for 4,151 oil palm trees felled, resulting a net gain of Rp2.89 billion (equivalent to RM778,000).

Loss of RM60,000 during the month was due to exchange rate variation.

** *Mainly attributable to realised foreign exchange differences on payment to/from PT NJL.*

A11. Valuation of property, plant and equipment

The carrying amounts of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.

A12. Subsequent events

There were no material events subsequent to the end of the current quarter.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to date.

A14. Changes in contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets since the last annual balance sheet (other than changes in material litigation disclosed in Note B9).

A15. Capital Commitments

	As at 31/12/13 RM'000
Property, plant and equipment	
Approved and contracted for	2,733
Approved but not contracted for	6,938
Share of capital commitments of associated companies:	
Property, plant and equipment	
Approved and contracted for	26

A16. Acquisition of Property, Plant and Equipment

As at the end of the financial period todate, the Group has acquired the following assets.

	Current Year Todate 31/12/13 RM'000
Computer hardware and software	9,552
Plant and machinery	3,567
Buildings	2,604
Office equipment and fittings	488
Motor vehicles	271
	16,482

A17. Related Party Transactions

	Current Year Todate 31/12/13 RM'000
Penultimate Holding Company	
Kumpulan Fima Berhad	
Rental income receivable	(451)
Management fees payable	90
Fellow Subsidiaries :	
Fima Instanco Sdn Bhd	
Rental income receivable	(90)
Related by virtue of having common director/(s) of the Company :	
Nationwide Express Courier Services Berhad	
Rental income receivable	(58)
Purchases made - Delivery services	158
Related by virtue of director/(s) of the Company and/or Group having substantial interest:	
PT Pohon Emas Lestari	
Purchase of fresh fruit bunches	8,356
TD Technologies Sdn Bhd	
Services payable - Software rental	53
First Zanzibar Sdn Bhd	
Services payable - IT support	33
Associated Company :	
Giesecke & Devrient Malaysia Sdn Bhd	
Management services receivable	(18)

A18. Inventories

During the quarter, the amount of inventories written down was RM415,000.

PART B - Explanatory notes pursuant to Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

B1. Review of Performance

	Year Todate			
	31/12/13	**31/12/12**	**Variance**	
	RM'000	**RM'000**	**RM'000**	**%**
Group				
Revenue	248,478	229,244	19,234	8.4
Profit before tax	80,941	69,036	11,905	17.2

Revenue todate for the Group closed at RM248.5 million, an increase of RM19.2 million or 8.4% over the corresponding period of last year. The increase was mainly from production and trading of security and confidential documents which registered an increase of RM27.9 million, offset by a decrease of RM8.7 million from oil palm production and processing.

The Group recorded a profit before tax of RM80.9 million for the period under review as compared to RM69.0 million pretax profit in the corresponding period last year, an improvement of RM11.9 million or 17.2%.

	Year Todate			
	31/12/13	**31/12/12**	**Variance**	
	RM'000	**RM'000**	**RM'000**	**%**
Production and trading of security and confidential documents				
Revenue	183,552	155,666	27,886	17.9
Profit before tax	54,154	43,486	10,668	24.5

Revenue from production and trading of security and confidential documents improved by 17.9% to RM183.6 million from RM155.7 million last year, mainly due to higher sales volume of certain documents. In tandem with higher revenue, profit before tax increased by 24.5% or RM10.7 million compared to corresponding period of previous year.

	Year Todate			
	31/12/13	**31/12/12**	**Variance**	
	RM'000	**RM'000**	**RM'000**	**%**
Oil palm production and processing				
Revenue	61,918	70,610	(8,692)	(12.3)
Profit before tax	21,177	22,090	(913)	(4.1)
Sales Quantity (mt)				
Crude palm oil (CPO)	30,096	31,979	(1,883)	(5.9)
Crude palm kernel oil (CPKO)	2,114	-	2,114	-
Average CIF selling price, net of duty (RM/mt)				
CPO	1,827	2,208	(381)	(17.3)
CPKO	2,028	-	2,028	-

Revenue from this segment was RM8.7 million or 12.3% lower than corresponding period last year. A pretax profit of RM21.2 million was registered, a shortfall of RM913,000 or 4.1% compared to previous year. The drop in profit was mainly due to lower revenue of palm oil products.

Pursuant to an agreement signed between PT. Nunukan Jaya Lestari (PT NJL) and PT. Duta Tambang Rekayasa ("PT DTR") for utilization of PT NJL's palm oil cultivated area measuring up to 212 ha for mining activities, PT NJL received USD415,100 (equivalent to RM1.18 million) as plantation investment compensation for 4,151 oil palm trees felled. This resulted in a net gain of Rp2.89 billion (equivalent to RM778,000).

B1. Review of Performance (Contd.)

	Year Todate 31/12/13	Year Todate 31/12/12	Variance	
	RM'000	RM'000	RM'000	%
Property Management				
Revenue	4,039	3,946	93	2.4
Profit before tax	655	687	(32)	(4.7)

Revenue from the property management division remained constant with no significant changes. Pretax profit decreased marginally by RM32,000 compared to previous year mainly due to higher personnel cost.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter

	Current Quarter	Preceding Quarter	Variance	
	RM'000	RM'000	RM'000	%
Group				
Revenue	89,830	82,527	7,303	8.8
Profit before tax	33,297	26,253	7,044	26.8

During the quarter under review, the Group posted a revenue of RM89.8 million with a pretax profit of RM33.3 million as compared to RM26.3 million profit on the back of RM82.5 million revenue in the preceding quarter.

	Current Quarter	Preceding Quarter	Variance	
	RM'000	RM'000	RM'000	%
Production and trading of security and confidential documents				
Revenue	68,606	62,441	6,165	9.9
Profit before tax	21,350	19,583	1,767	9.0

Revenue from production of security and confidential documents increased by RM6.2 million or 9.9% from the preceding quarter, mainly due to cyclical changes in volume of certain products. On the back of higher revenue, pretax profit increased by RM1.8 million for the current quarter.

	Current Quarter	Preceding Quarter	Variance	
	RM'000	RM'000	RM'000	%
Oil palm production and processing				
Revenue	20,217	19,078	1,139	6.0
Profit before tax	7,361	5,021	2,340	46.6
Sales Quantity (mt)				
Crude palm oil (CPO)	10,039	9,990	48	0.5
Crude palm kernel oil (CPKO)	1,008	-	1,008	-
Average CIF selling price, net of duty (RM/mt)				
CPO	1,759	1,763	(4)	(0.2)
CPKO	2,507	-	2,507	-

Revenue from this segment for the current quarter increased by RM1.1 million or 6.0% to RM20.2 million as compared to the preceding quarter, mainly attributable to the sale of CPKO. Following a higher revenue and lower upkeep costs, pretax profit increased by RM2.3 million or 46.6% during the current quarter compared with the preceding quarter.

B3. Prospects

The direction of CPO prices remain to have a bearing on the prospect of oil palm production and processing whilst the performance of other segments are expected to remain stable in the final quarter of the year.

The Group expects to record satisfactory results for the current financial year.

B4. Variance of actual profit from forecast profit

The Group did not issue any profit forecast and/or guarantees to the public.

B5. Taxation

	Current Quarter 31/12/13 RM'000	Current Year Todate 31/12/13 RM'000
Tax charge	8,140	21,035

The effective tax rate on Group's profit todate is higher than the statutory tax rate mainly due to certain expenses disallowed for taxation purposes.

B6. (a) Corporate proposals

Saved as disclosed below, there are no corporate proposals announced but not completed at the date of this report.

On 24 December 2012, the Company announced that Cendana Laksana Sdn Bhd, a wholly-owned subsidiary of FCB Plantation Holdings Sdn Bhd which in turn is a wholly-owned subsidiary of Fima Corporation Berhad had on 24 December 2012 entered into a conditional Sale and Purchase Agreement ("SPA") with Lemo Sdn Bhd (Receiver and Manager Appointed) ("the Vendor"), Khuzamy Musa bin Muhammad and Khuzairy Musa bin Muhammad ("the Directors") for the acquisition of 2 parcels of agricultural leasehold land in Kemaman, Negeri Terengganu measuring approximately 1,940.73 acres (hereinafter referred to as the "Lands") for a total purchase consideration of RM29,110,000 ("Proposed Acquisition").

Pursuant to Clause 3.9 of the SPA, the period for fulfilment of the Conditions Precedent as set out in the SPA has been automatically extended for a further period of 6 months i.e. from 24 June 2013 to 23 December 2013.

On 28 October 2013, the Company announced that all conditions precedent pertaining to the Proposed Acquisition have been fulfilled. However, the Company's obligation to pay the balance purchase price or such part thereof in accordance with the terms of the SPA is suspended until two (2) private caveats lodged against the said Lands vide presentation no. 338/2013 registered on 16 June 2013 and presentation no. 546/2013 registered on 6 October 2013 respectively have been removed or the Lands is free from encumbrances.

On 18 November 2013, the Company announced that the private caveat presentation no. 338/2013 has been withdrawn on 7 November 2013 and private caveat presentation no. 546/2013 has also been withdrawn pursuant to a court order dated 7 November 2013. On 2 December 2013, a Consent to Variation was signed by the Company, the Vendor and the Directors to vary the SPA.

The Proposed Acquisition was completed on 6 January 2014.

(b) Utilisation of proceeds raised from any corporate proposal.

Not applicable.

B7. Borrowings

As at the end of the reporting period, the Group has no borrowings.

B8. Realised/unrealised profits/(losses)

	As at 31/12/13 RM'000	As at 31/03/12 RM'000
Total retained profits/(accumulated losses) of Fima Corporation Berhad and its subsidiaries:		
- Realised	396,589	369,576
- Unrealised	(12,515)	(10,965)
	384,074	358,611
Total share of retained profits/(accumulated losses) from associated company:		
- Realised	19,750	23,530
- Unrealised	2,722	(3,789)
	22,472	19,741
Add: Consolidation adjustments	15,808	14,040
Total group retained profits as per consolidated accounts	422,354	392,392

B9. Changes in material litigation

Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, the Company as the Principal Tenant had issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex, Subang.

Pursuant to the above, on 28 September 2001, the Company was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being their renovation costs and general damages. The Board had sought the opinion from the solicitors who were of the opinion that there should be no compensation payable to the Plaintiff as the demised premise was acquired by a relevant authority which was provided in the Tenancy Agreement between the Company and the Plaintiff.

On 11 November 2008, the Court had disposed off this matter summarily in favour of the plaintiff and on 4 March 2009, the Company had filed its Record of Appeal to the Court of Appeal to appeal against the decision. The Company had made full provision for the compensation claim of RM2.12 million during the financial year ended 31 March 2009.

On 27 September 2011, the Court of Appeal had allowed the Company's appeal against the decision handed down by the High Court and directed that the matter be remitted back to the High Court for a full trial. There has been no development since 27 September 2011.

B10. Dividend

For the current quarter under review, no dividend has been proposed and declared (last year: nil).

B11. Earnings per share

	Individual Quarter		*Cumulative Quarter*	
	Current Year Quarter 31/12/13	**Preceding Year Corresponding Quarter 31/12/12**	**Current Year To Date 31/12/13**	**Preceding Year Corresponding Period 31/12/12**
Earnings				
Profit attributable to owners of the Company (RM'000)	24,122	14,252	57,221	49,487
Basic Earning per Share				
Weighted average number of ordinary shares in issue	80,470,710	80,470,710	80,470,710	80,470,710
Basic earnings per share (sen)	29.98	17.71	71.11	61.50

BY ORDER OF THE BOARD

LEE MO LENG
MOHD YUSOF BIN PANDAK YATIM
Company Secretaries

Kuala Lumpur
Date: 20 February 2014